RECIPE:

How to Make an Inflation Reduction Act Birthday Cake



By <u>Clean Energy for America</u>, the voice for the rapidly emerging clean energy workforce.

INGREDIENTS:

You will need:

- 20 tax credits and incentives that lift up American businesses and workers¹
- 4 tax credits and incentives that cut costs for American families²

CAKE:

Steps to Rise America's Clean Energy Jobs:

- Combine the <u>Advanced Manufacturing</u> <u>Investment Credit</u> and <u>Advanced</u> <u>Manufacturing Production Credit</u> to spur domestic manufacturing.
- Stir the Clean Electricity Investment Credit and Clean Electricity Production Credit to boost resilient clean electricity generation.
- Separate the Clean Fuel Production Credit, Clean Hydrogen tax credits, the Credit for Carbon Oxide Sequestration and more to support emerging technologies and innovation in America.
- 4. For equitable growth, mix in tax credits, loans and grants for rural communities and environmental justice.
- 5. Bake for ten years or until 9 million good-paying American jobs are created.

SUCCESS:

Steps to Put it Together:

- 1. Don't allow cooling, in order to keep the clean energy jobs booming.
- 2. Glaze, providing thousands of dollars in annual cost savings for America's families
- 3. Enjoy your made-in-America manufacturing boom.

- 9 million American workers for newly created jobs³
- Thousands of dollars in annual savings for the average family⁴

ICING:

Steps to Make Sweet Savings for Families on their Bills:

- 1. Use clean vehicles tax credits to help families save on purchases of electric vehicles
- 2. Add in the **Energy Efficient Home**Improvement Credit for families to buy more energy efficient appliances.
- 3. Incorporate the **Residential Clean Energy Credit** for getting a clean energy source for your home or business.
- 4. Allow to sit, as American families save on their energy bills.

